

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051. <b>NSE Symbol : INDIANB</b>	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. <b>BSE Scrip Code: 532814</b>
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Dear Sir/Madam,

**Subject: Rating Action on Bank's outstanding Tier 2 Bonds by India Ratings & Research Pvt. Ltd.- Outlook revised to Positive from Stable**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that India Ratings & Research Pvt. Ltd. has reaffirmed their outstanding rating on Bank's Tier 2 Bonds aggregating to Rs.2500 crore and has **revised their Outlook to Positive from Stable.**

The details are as under:

Sl. No.	Type of Bonds	ISIN	Issue Amount (Rs. in crore)	Existing Rating	Reviewed Rating
1.	Tier 2 Bonds Series III*	INE428A08051	1000.00	AA+/Stable	AA+/Positive
2	Tier 2 Bonds Series IV*	INE428A08101	1500.00	AA+/Stable	AA+/Positive
Total			2500.00		

\*Bonds issued by erstwhile Allahabad Bank.

The aforesaid Tier 2 Bonds Series III (ISIN-INE428A08051) is also rated by CARE Ratings Ltd. with AAA/Stable rating and Tier 2 Bonds Series IV (ISIN-INE428A08101) is also rated by CRISIL Ratings Ltd. with AAA/Stable Rating.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

General Manager-CFO